

HYBRID EBI HATCHERIES PRIVATE LIMITED

Regd. Off.: PLOT NO 12 & 13, ANNA SALAI, PALAVAKKAM, CHENNAI-600041.
CIN: U05001TN1993PTC025803, Phone: 044-24510733, Email: compliance@bmrgroups.org

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NOTICE

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the Company will be held at PLOT NO.12 & 13, ANNA SALAI, PALAVAKKAM, CHENNAI-600041, on Tuesday, the 20th September, 2022 at 12.45 p.m. to transact the following business:

ORDINARY BUSINESS

1. **ADOPTION OF AUDITED BALANCE SHEET, PROFIT AND LOSS ACCOUNT, CASHFLOW STATEMENT ALONG WITH THEIR NOTES TO ACCOUNTS, DIRECTOR'S REPORT AND AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2022:**

The members of the Company if thought fit with or without modification pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to Section 129 of Companies Act, 2013 and rules framed thereunder the Balance Sheet, the Statement of Profit and Loss Account and Cash Flow Statements, the schedules and notes appended thereto along with the Report of the Auditor's and Director's for the financial year ended 31st March, 2022, be and is hereby adopted by the members of the Company".

- 2 To take note of the appointment of M/s V.S. Reddy & Co., Chartered Accountants (ICAI Firm Registration No:003272S), Chennai, were appointed as the Statutory Auditors of the Company in the Annual General Meeting held in 2019 for a period of 5 years, to hold office till the conclusion of the Annual General Meeting of the Company to be held in 2024".

By order of the Board
For HYBRID EBI HATCHERIES PRIVATE LIMITED

Sd/-

B MASTHAN RAO
DIRECTOR
DIN:00320065

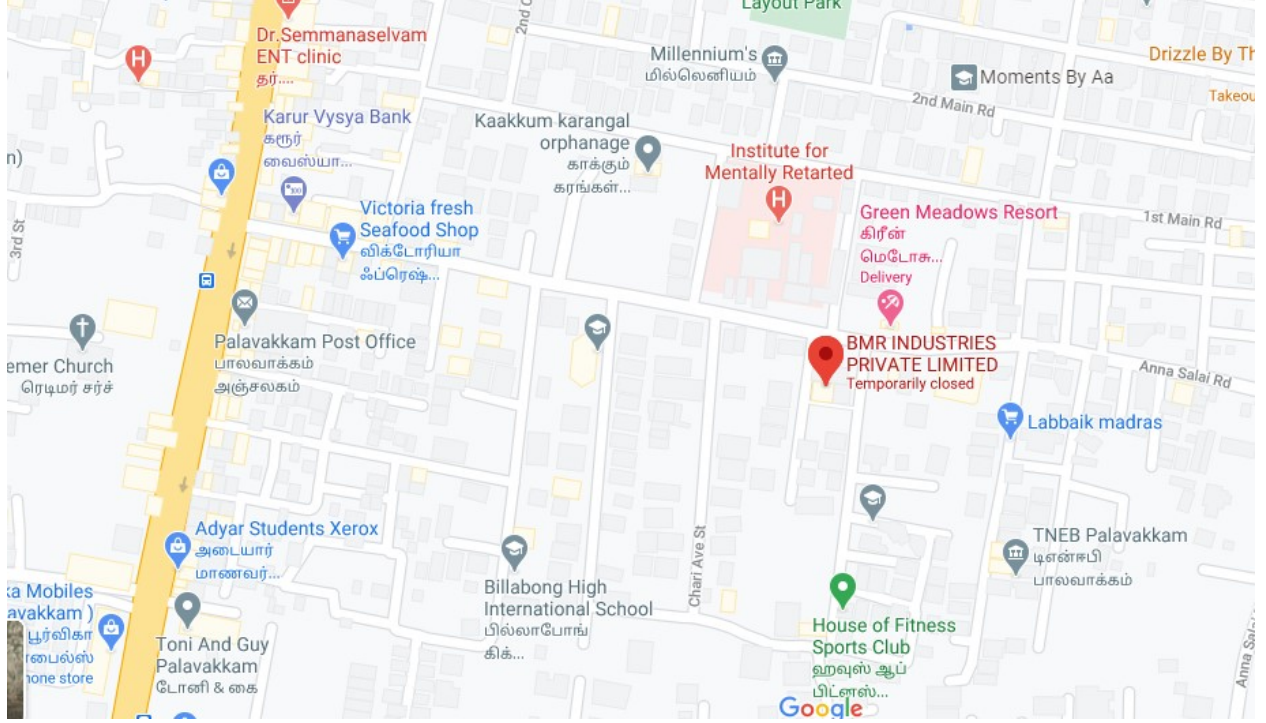
Place: Chennai
Date : 06.09.2022

NOTE :

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy or proxies so appointed need not be a member or members of the company.

2. The instrument appointing proxy should be deposited at the registered office of the Company duly stamped and signed, at least 48 hours before the commencement of the meeting.
3. Route Map for the venue is enclosed herewith.

ROUTE MAP



HYBRID EBI HATCHERIES PRIVATE LIMITED

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BOARDS' REPORT

To the Members,

Your Directors have pleasure in submitting their Twenty Ninth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	(Rs. in Lakhs)	
	For the year ended 31/03/2022	For the year ended 31/03/2021
Net Sales /Income from Business Operations	4,158.04	6,027.85
Other Income	44.70	7.42
Total Income	4,202.74	6,035.27
Less: Expenditure including depreciation and interest	3,638.84	4,628.96
Profit after depreciation and Interest	563.90	1,406.31
Less Current Income Tax	161.24	379.30
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	(10.82)	6.44
Net Profit after Tax	413.48	1,020.57
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	413.48	1,020.57
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	413.48	1,020.57
Earnings per share (Basic)	77.11	190.32
Earnings per Share(Diluted)	77.11	190.32

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to state that the Company is looking for more opportunities in the present line of business.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company during the Financial Year.

DIVIDEND

The directors does not delared any dividend for the financial year **2021-22**.

AMOUNTS TRANSFERRED TO RESERVES

The balance in profit and loss account amounting to Rs. 413.48 Lakhs is carried over to the balance sheet. And no amount is carried to the general reserve account.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

INCREASE IN AUTHORISED CAPITAL:

No Increase in Authorised Capital were made during the year under review.

BOARD MEETINGS

During the Financial Year 2021-22, Nine meetings of the Board of Directors of the company were held on 22.04.2021, 15.06.2021, 30.06.2021, 25.08.2021, 07.09.2021, 20.10.2021, 07.01.2022, 15.02.2022 and 31.03.2022.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

During the year under review, the Company did not grant any loan or provide guarantees/securities or made any investments as per the provisions of Section 186 of the Companies Act, 2013. However, the company has complied with the

provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The information on transactions with related parties pursuant to Section 134 (3) (h) of the Act, read with rule 8(2) of the Companies (Accounts) Rules, 2014, in Form AOC-2 is annexed to this report as Annexure I.

EXPLANATION ON AUDITOR'S REMARKS

There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in its report.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of the business carried on by the company disclosure of matters relating to the above is not applicable.

FOREIGN EXCHANGE EARNINGS & EXPENDITURE

	(in Lakhs)	
	Current Year	Previous Year
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	225.54	425.40

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

DEPOSITS:

The Company has not accepted any kind of deposit from public. Also it has not accepted any deposits from the Directors, Members or their relatives. It has also not collected any security deposit from the employees while providing employment in the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As required under Section 135 of the Companies Act, 2013, the Board of Directors of the Company has constituted the Corporate Social Responsibility Committee which consists of

1. Mr. B. Manoj - Chairman
2. Mrs. B.V. Manjula - Member
3. Mrs. B. Madhuri - Member

During the year, one CSR Committee meeting was held on 20.10.2021.

DETAILS OF CSR EXPENDITURE

Particulars	(Rupees in Lakhs)
a. amount required to be spent by the company during the year	13.79 (14.00 Round off)
b. amount of expenditure incurred during the Year	31.80
c. amount spent for the Financial Year	14.00
d. shortfall at the end of the year	-
e. total of previous year shortfall	11.80
f. amount spent for the Previous year shortfall	11.80
h Excess Spent (b)-(c)-(f)	6.00
g nature of CSR activities	Spent through BMR Charitable Trust and Contribution to CM Public Relief Fund

During the year, the company has spent around 31.80 Lakhs towards CSR Expenses. After considering the Previous Year and Current Year Liabilities, the company spent around 6 Lakhs in excess. The company will carry forward the excess amount to set off future CSR Responsibility.

The Annual report on CSR activities is enclosed as Annexure – II and CSR Policy is enclosed as Annexure – III.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) Proper systems have been devised to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

There was no Director who got elected/appointed/re-elected/reappointed during the year under review.

The present directors of the Company are

1. Mr. B. MASTHAN RAO - Director
2. Mrs. VENKATA MANJULA BEEDA - Director
3. Mr. MANOJ BEEDA - Director
4. Mr. RAVISEKHAR - Whole Time Director
5. Mrs. MADHURI BEEDA - Director

EXTRACT OF ANNUAL RETURN

The Annual Return, in format MGT -7, for the Financial Year 2021-22 can be viewed by accessing the link <http://bmrgroups.com/>.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Internal Complaints Committee ("ICC") has been set up to redress the complaints received regarding sexual harassment.

The following is the summary of the complaints received and disposed off during the financial Year 2021-22:

- a) No. of complaints received: NIL
- b) No. of complaints disposed off: NIL

STATUTORY AUDITORS

M/s. V.S. Reddy & Co., Chartered Accountants, Chennai, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in 2019. They continue to be the auditor of the company for the next financial year. (Fourth year in the five years).

DISCLOSURE ABOUT COST AUDIT

Provisions relating to Cost Audit are not applicable to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The Company is not required to transfer any amount to Investor Education and Protection Fund during the year under report as there has been no unpaid/unclaimed dividend amount lying in the specified account.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD
HYBRID EBI HATCHERIES PRIVATE LIMITED**

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**Date: 06.09.2022
Place: Chennai**

**MASTHAN RAO BEEDA
Director
(DIN: 00320065)**

**MANOJ BEEDA
Director
(DIN: 05147243)**

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Annexure - I Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including Certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis - NIL
2. Details of material contracts or arrangement or transactions at arm's length basis

Description	Names of the related parties and relationship	
<u>Transactions with Related Parties:</u>		
Purchases	BMR Industries Pvt. Ltd.	69.20
Rental Charges	Serene Infrastructure Pvt. Ltd.	6.47
Rent Paid	BMR Exports	35.40
Purchases	BMR Exports	121.05
Sales	BMR Exports	26.60
Sales	BMR Marine Products Pvt. Ltd.	273.15
Sales	BMR Magnum Hatcheries	109.44
Purchases	BMR Shrimp Hatcheries	26.10
CSR Expenses	BMR Charitable Trust	17.00

**FOR AND ON BEHALF OF THE BOARD
HYBRID EBI HATCHERIES PRIVATE LIMITED**

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**Date: 06.09.2022
Place: Chennai**

**MASTHAN RAO BEEDA
Director
(DIN: 00320065)**

**MANOJ BEEDA
Director
(DIN: 05147243)**